



RCB Bank Ltd

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Επιστημονικό Τεχνικό Επιμελητήριο Κύπρου (ΕΤΕΚ)

8, Kerverou Str, 1016, Nicosia, Cyprus

Dear Sir/Madam,

Please find enclosed our Acquiring Services Proposal regarding the provision of card acceptance services for premium business accounts. Please note that by signing these terms of business you consent to proceed with underwriting and on-boarding process for the provided service. The comprehensive terms and conditions will be provided along with the Merchant Acquiring Agreement.

Transactional fees/commissions (Interchange + +)

INTERCHANGE FEE	+	SCHEME FEE	+	ACQUIRER FEE	=	MERCHANT SERVICE CHARGE (MSC)
(PAID TO ISSUER BANK)		(PAID TO CARD PAYMENT SCHEMES)		(PAID TO RCB BANK)		(TOTAL COMMISSION)

Card Present - POS Terminals

		Merchant Service Charge (MSC)					
		Interchange fee	Scheme fee		Acquirer fee	Total MSC	
			VISA	MC		VISA	MC
RCB cards	All products	-	-	-	0.45%	0.45%	
Domestic Cards, European (Intra EEA) & International Cards*	Consumer Debit	0.2%	0.02%	0.025%	0.45%	0.67%	0.675%
	Consumer Credit	0.3%	0.025%	0.025%	0.45%	0.775%	0.775%
	Commercial**	*%	*%	*%	0.45%	*%	*%
American Express	All card products	-	-	-	-	2.10 %	
MIR	All card products	*%	*%	*%	0.45%	*%	

*Card not Present transactions – SafePaylink, E-Commerce – carry an Interchange fee of 1.15% and 1.50% for International Consumer Debit & Credit cards respectively.

**Transactional fees for Commercial cards are variable based on the specific card product type and will be charged for each transaction based on the rates stipulated by the respective card schemes and as seen in the detail table under appendices and/or as stipulated in the merchant acquiring services agreement.

Acquiring service charges and commissions (POS)

	Option 1		Option 2
Monthly subscription fee per terminal	Free (if monthly turnover exceeds €10,000)	€25 (if monthly turnover is lower than €10,000)	€12 Fixed monthly subscription

On-Boarding fee for merchant registration / terminal installation	45 EUR
Monthly subscription fee SafePayLink	Free
24/7 technical support through phone	Free
Chargeback / Retrieval Request Fee	Free
New service request i.e. new terminal, new/change of location, additional transaction services	Free
Periodical monthly statements - summary and analytical	Free
Customized transactional reports setup fee	Free
PCI Compliance fee	Free
Termination/cancelation of service	Free

Other preferential banking commission and charges for your consideration

Current account opening and annual account maintenance fee	Free
VISA corporate card annual fee	Free
Auditors confirmation fee	€25 (upon request)
Corporate file update/renewal	Free
Outward SEPA payment transfers executed via Internet or Mobile banking	€4 (per transfer)
Inward payments fee	Free

Proposed EFT-POS terminals

The Tetra Lane series combines universal payment acceptance and third-party apps to reinvent consumer experiences.



Move 5000 – Mobile Terminal

- User-friendly and intuitive interface
- Designed for indoor and outdoor use
- Optimised connectivity with 3G/GPRS)



LINK 2500

- Engineered for flexibility, accepting all payment methods
- (NFC/Contactless, Apple Pay).
- Fully versatile connectivity options to optimize payment solution.
- Payment acceptance in your pocket. Ideal for busy mobile merchants.

Safe Pay Link (optional)

RCB SafePayLink solution is a payment solution using email or SMS that allows cardholders to make easy and fast payments.

When a Payment Order is created an email with a payment button is sent to Cardholder.

This payment button is a unique link which redirects Cardholder to RCB Payment Page to complete a payment with a specific amount defined by user.



TAKE PAYMENTS THROUGH EMAIL

Simple payment solution, via email. Fast easy to set up.

This proposal is subject to compliance and risk committee approval. All prices above are inclusive of all applicable taxes. The above proposal is valid for 30 days.

Yours faithfully,

Xenophontos Harry
Head of Merchant Acquiring, Open Banking &
Digital Payment Services
RCB Bank Ltd

On behalf of the merchant

(signature)

Name:

Position:

Merchant name: